[DATE]

[NAME]
[ADDRESS LINE 1]
[ADDRESS LINE 2]
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Dear [MEMBER OF PARLIAMENT],

On July 18, 2017, the Department of Finance released a set of proposals – including draft legislation and explanatory notes - that significantly impacts private corporations and their shareholders.

The proposals are the latest in a flurry of recent changes that introduced a new top federal personal tax rate of 33% (an increase of 4%) for individuals who earn more than $200,000, imposed significant restrictions on the use of the small business deductions and amendments that impact inter-corporate cash movements.

As a private business owner, my unequivocal message to you is that these tax measures are ill-conceived and will – without a doubt - have unintended consequences. Overall, the proposals are harmful to the hard-working families who assume extra-ordinary risks when operating businesses in Canada.

As a citizen, constituent, and entrepreneur, I implore you to take an active interest in the proposals and determine for yourself how such proposals will result in dramatic tax increases for many entrepreneurs – small, medium and large private corpoations. Ultimately, the proposals, if enacted as proposed, will result in significantly increased tax loads for entrepreneurial families. Please do not allow the Federal Finance Minister to enact these changes.

In 1964, The Royal Commission on Taxation (the “Carter Commission) was provided over two years to study and develop recommendations for a new tax framework for Canada. The government then took another six years to finalize reasonable legislation. With the current proposals, our government has allotted 75 days of consultation. This is clearly an inappropriately short period.

Please take your time and consider the full ramifications of what is being proposed. There is an opportunity to create tax fairness for all Canadians. However, as proposed, the proposals fall short and could cause serious economic damage to the lifeblood of our country’s economy.

Sincerely,

[SIGNATURE]

[NAME]